

## How to Change Banks

The Kehl Law Firm strongly advises you to change banks before filing bankruptcy. Failure to change banks may cause you to lose money in the bank account. Don't forget about children's bank accounts you may be on as well. You should not choose Wells Fargo or a bank that you owe money as your new bank.

### Steps to Change Banks:

1. Withdraw money out of the old bank accounts. You can either close the old account or leave a minimal amount (like \$25.00) in the old bank account to keep it open.
2. Open a new bank account at a new bank.
3. Contact your direct deposits and inform them of the new bank account.
4. Contact any direct withdraws that you want to continue (i.e., auto insurance, electricity, etc.) and inform them of the new bank account. Do not inform your unsecured creditors (i.e., credit cards, payday loans, signature loans, etc.) of the new bank account.
5. If any more money is deposited into the old bank account, you will need to withdraw it and deposit it into the new bank account as soon after the deposit as possible during the transition period.

If you have any questions, please contact us at 254-870-0105.